

Anti-Money Laundering (AML): Prevention, Suppression and the Challenges Ahead

Continuing Professional Development

Instructor:

Thanos Christou

The aim of this seminar is to provide participants with a comprehensive understanding of Anti-Money Laundering (AML) strategies, with a specific focus on prevention and suppression, while also delving into the challenges that lie ahead in this field. Throughout the seminar, we will educate attendees about the fundamental concepts and significance of AML in the fight against financial crimes. We will explore various AML frameworks, regulations, and international standards that underpin these efforts.

Who should attend the seminar?

Back-office Staff, Compliance Staff, Risk Management Staff, AML Staff, Heads of Compliance Departments, Heads of Risk Management Departments, Heads of AML Departments, Accountants, Lawyers, Internal Auditors, External Auditors, Executive Directors, Non-Executive Directors, Regulatory Compliance Advisors/Consultants

27th June 2024
9:00-17:15 (7 CPD Units)

Registrations:
Fee: €300
Cost After HRDA subsidy
€181
Click [here](#) to register

SEMINAR PROGRAMME

		Anti-Money Laundering (AML): Prevention, Suppression and the Challenges Ahead
Time	Duration	Description
09:00 – 09:15	0:15	Introduction: Introduction (Ice-Breaker - student introduction)
09:15 – 10:45	1:30	The Regulatory Authorities: <ul style="list-style-type: none"> ▪ The Regulatory Authorities Stance ▪ The Regulatory Monitoring Visit ▪ EU 5th AML Directive ▪ EY 6th AML Directive
10:45-11:00	0:15	COFFEE BREAK
11:00-12:45	1:45	Risk Based Approach: <ul style="list-style-type: none"> ▪ Politically Exposed Persons (PEPs) ▪ High Risk Countries (x3 Lists) ▪ Customer Risk Factors ▪ Countries and Geographical Areas Risk Factors ▪ Products, Services and Transactions Risk Factors ▪ Delivery Channel Risk Factors
12:45-13:30	0:45	LUNCH BREAK
13:30-15:00	1:30	Client Acceptance and Ongoing Monitoring 1: <ul style="list-style-type: none"> ▪ Identification ▪ Verification ▪ Simplified Due Diligence (SDD) ▪ Customer Due Diligence (CDD) ▪ Enhanced Due Diligence (EDD)
15:00-15:15	0:15	COFFEE BREAK
15:15-17:00	1:45	Client Acceptance and Ongoing Monitoring 2: <ul style="list-style-type: none"> ▪ Enhanced Due Diligence (EDD) ▪ Economic Profile ▪ Transaction Monitoring
17:00 – 17:15	0:15	Summary Questions and Answers Conclusion Evaluation of the seminar and lecturer by participants
Total Net Duration	7:00	END OF SEMINAR

Certification:

All participants will be awarded a certificate. Each hour of attendance will account for one unit of Continuing Professional Development (CPD) as required for members of most professional bodies.

In-house Seminars:

Globaltraining has been cooperating with many companies in Cyprus and abroad for covering their in-house training needs. Some of these companies are large multinational companies with presence in Cyprus and abroad. The clients we serve include a wide range of industries, including banking, accounting and audit, investment services firms, telecommunication, construction and retail. Tailor-made seminars are offered upon request from clients.