


Advanced Diploma

in International Taxation



ADIT

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in International
Taxation



PARTICIPANT PACK

JUNE 2024

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Why ADIT?

In order to stand out from the crowd, today's tax professional must ideally have a varied background, a solid understanding of more than one taxation system, and the ability to offer a range of service to clients.

The ADIT is a challenging yet rewarding qualification that will help you identify as a true international tax specialist. It is perfect for senior level tax professionals and managers, or people working towards a senior level in international tax, who are looking to develop their knowledge and further their career, with no prerequisites needed.

Designed by a board of world-leading experts, ADIT is an International, Advanced Level Specialist Qualification, offered by The Chartered Institute of Taxation (CIOT, UK).

To obtain this certification, students must complete 3 modules:

- Paper 1 - Principles of International Taxation (compulsory module)
- Any 2 of the available option modules:
 - Paper 2 - Jurisdiction
 - Paper 3 - Thematic.

The modules can be completed in any order and all exams can be taken in the same session.

Students can also opt to complete an extended thesis (15,000-20,000 words) on an International Tax subject of their choice, in lieu of one of the option modules.

The benefits ADIT:

- It is a **global benchmark** of quality and an independent means of demonstrating international tax knowledge and understanding.
- The ADIT is a **flexible qualification**, which means you can adapt your study options according to your work commitments and available resources.
- The ADIT is a **cross-border qualification** and demonstrates your expertise in multiple countries and international tax subjects.
- You will be **joining a growing global network** of ADIT students, graduates, and International Tax Affiliates from more than 1500 employers in more than 120 different countries and territories around the world, representing every continent, market center and business sector.
- You will have at **your disposal a wealth of resources** designed to support you in your studies and international tax career.
- You will have the opportunity to become an **International Tax Affiliate** of The Chartered Institute of Taxation, with the designatory letters 'ADIT' appearing after your name.

The ADIT syllabus covers the international tax regimes of a range of jurisdictions that together comprise around two thirds of the global economy, in addition to non-jurisdictional ADIT options

on topics such as transfer pricing and the taxation of the international banking and oil and gas industries. Information on prospectus and syllabus can be found online at the following link:
<https://www.tax.org.uk/adit/qualification-structure>

Course Structure

Lectures for all papers offered by Globaltraining tend to be divided into two main phases, which are delivered as per the unique teaching styles of our highly skilled and qualified lecturers.

Phase One – Tuition Sessions

The primary aim is to cover the syllabus, as well as to explain and apply the exam techniques required to excel in the ADIT exams.

Phase Two – Revision Sessions

The primary aim is to concentrate on practicing past exam questions by applying knowledge, exam techniques and critical thinking.

ADIT Modules & Teaching Details

Globaltraining offers a very flexible timetable that is designed to address your professionals' needs.

The timetable for the courses leading to the June 2024 exams is presented at the end of this brochure. Participants are advised to read the instructions carefully and refer to the website for the most up to date version of the timetable: <https://globaltraining.org/limassol/adit-cyprus/>

For the June 2024 exam sitting, Globaltraining will be offering the below ADIT PAPERS:

Paper 1: Principles of International Taxation

Paper 2.03: Jurisdiction Module (Cyprus Option)

Paper 3.02 - EU VAT Option

Currently, all courses are delivered through live-online methods until further notice.

<p>Teaching hours:</p>
<p>Paper 1: Principles of International Taxation & Paper 2.03: Jurisdiction Module – Cyprus Variant</p>
<p>Weekdays: Time: 18:15-21:30</p>
<p>Weekend (i.e. Saturday) Double Lesson: 9:00 - 17:00</p>
<p>Paper 3.02: Paper 3.02 - EU VAT Option</p>
<p>Weekdays: Time: 18:15-21:30</p>
<p>Weekend (i.e. Saturday) Double Lesson: 9:00 - 15:00</p>

Lecturing Team

Mr Andreas Lambrou | Paper : Principles of International Taxation

Andreas Lambrou has a BSc in Accounting and Finance and he is an ACCA member since 1991 and an ADIT holder as of 2021.

He has been working in the industry for over 30 years in Risk and Advisory acting as an Assistant General Manager for one of the Major Banks in Cyprus. Since 1991 Andreas has been a senior lecturer at Globaltraining for the taxation papers of ACCA, ACA, CAT and AAT and is considered one of our most valuable and most popular lecturers in all courses he has been involved in. He has lectured extensively for these programs to students in all our centres and namely Cyprus, Greece and Romania.

As of 2005, he has been specialising in teaching taxation papers across various professional bodies and also acting as a tax expert for our short Continuous Development Seminars. His seminars include a wide range of topics such Cyprus Business Taxation updates, International taxation and transfer pricing topics as well taxation and it's in depth analysis by non-tax experts.

In all his courses delivered, the participants always value Andreas incredible ability of explaining complex tax matters in a logical and simple manner that are understood by all. His love and enthusiasm for these topics had led him to take on an additional challenge and onboard the ADIT qualification which he completed with fantastic results back in 2021. He immediately applied his knowledge and experienced gained both on practical and also theoretical aspects by delivery of more specialised seminar topics to tax experts. Undoubtedly, Andreas is one of the most experienced tutors in Cyprus concerning taxation and has been a valuable asset for Globaltraining for over 30 years.

Mr Constantinos Kounnis | Paper 2.03: Jurisdiction Module (Cyprus Option)

Constantinos is a Cambridge University graduate with a degree in Economics and a professional Chartered Accountant and member of the Institute of Chartered Accountants in England and Wales (ICAEW) as well as the Institute of Certified Public Accountants of Cyprus (ICPAC). He is also an International Tax affiliate of the Chartered Institute of Taxation (CIOT).

He is an experienced tax practitioner and holds the prestigious ADIT qualification (Advanced Diploma in International Tax) with Distinction, ranking among the first 10 worldwide candidates in 2017. His scripts for 2 out of the 3 papers, Principles in International Taxation and EU VAT have been published on the Institute's website as recommended candidate scripts.

Further to the three compulsory papers constituting the ADIT qualification Constantinos has also successfully completed the Transfer Pricing Paper as an additional elective.

Constantinos has qualified with Deloitte, London and has been involved in the audit and advisory of a number of high-profile public and private companies. Subsequently to this he has also worked for KPMG Cyprus, and has gained significant experience in the fields of audit, tax and advisory. He is currently the managing director of C. Kounnis & Partners Ltd and as of 2023 Constantinos serves on ICPAC's Tax Compliance Committee.

Mr Alexis Hadjikleovoulou | Paper 3.02 - EU VAT Option

Alexis graduated with a Bachelor's degree in Economics from the University of Cyprus, demonstrating his foundational knowledge in the field. He possesses certifications from both ACCA and ADIT, with a specialized focus on EU VAT. Alexis's commitment to professional development is evident through his accreditation with the VAT Compliance Diploma (UK syllabus) from The Association of Taxation of Technicians.

Between 2011 and 2014, Alexis enhanced his expertise in the Indirect Tax department of a prominent Big-4 firm. During this period, he provided invaluable VAT advisory services to multinational corporations, acquiring a comprehensive understanding of complex tax matters.

Since becoming a member of KPMG Cyprus in 2015, Alexis's contributions have significantly impacted the Indirect Tax department in Limassol. He diligently delivers VAT advisory services to esteemed portfolio clients hailing from the shipping, financing, real estate, and e-commerce sectors. Moreover, Alexis extends his advisory prowess to clients engaged in international trade, further enriching his diverse experience.

In 2022, Alexis assumed a significant role as one of the main facilitators in a series of seminars focusing on the EU VAT Directive for KPMG EMA region member firms. He meticulously analyzed the core Articles of the Directive 2006/112/EC, contributing to the comprehensive understanding of this pivotal legislation. Additionally, Alexis took on the role of mentor for specific teams involved in case studies as part of the program, showcasing his leadership and coaching skills.

Study Material

Upon enrolment, participants will receive the study manuals prepared by the lecturer, which include lecturer's notes and exam practice.

Via the Live-Online method of delivery, participants will be eligible to access the Globaltraining Moodle Platform, where they can find recordings of all the lectures available for review during their own time. Recordings are removed at the end of each semester.

Students are advised to have a look at the permitted books link below:

<https://www.tax.org.uk/adit/permitted-books>

Continuous Professional Development

Certificates of attendance will be awarded to eligible participants wishing to validate their Continuous Professional Development (CPDs).

Terms of Enrolment & Payment

Candidates are asked to kindly complete the online form and indicate the module for which they wish to register before the closing date for registration, which will be communicated to you at the time. Two days after the closing date for registration, the administrators will contact candidates to inform them whether the module for which they registered will be offered. Should the desired module not be available, candidates will be offered suitable alternatives from which to choose.

To be eligible to attend the Globaltraining ADIT courses and to be granted access to the Moodle Platform, students must complete the enrolment form and ensure that their fees from previous term(s) are fully settled. Should you have any questions or need assistance, our administration team is available to support and guide you.

Due to the flexible nature of online courses, some students may join a course late. These students will be allowed access to the Live online sessions through the Globaltraining Moodle Platform.

Students dropping a course after its commencement will be charged a fee based on a pro-rata basis. The course drop is valid as of the date that Globaltraining is notified via the Drop form submitted to our department. Students cannot drop a paper eight weeks before the mock exam.

Candidates whose fees are partly or fully covered by their employers should submit upon enrolment their sponsorship letter.

Further details on terms & conditions (refunds, course transfers, etc) can be found on the enrolment application. Please contact the administration team for any required clarifications.

Payment Options

The following terms of payment apply:

- **40% by the end of March**
- **30% by the end of April**
- **30% by the end of May**

Students who wish to vary their payment terms can speak with our Administrators at each centre. Students whose fees are partially covered by their employers and who receive a discount on their share of fees must settle their share upon enrolment.

Globaltraining Fees and Discount Schemes

Each module provided leading to the ADIT qualification is priced at €1,400

Tuition fees include the cost of study material and mock exams, as well as the teaching sessions provided by each lecturer as per their own individual teaching style.

Tuition fees do not include any amounts payable towards the Chartered Institute of Taxation (student registration and examination fees).

Participants who settle fully their fees by 31st March 2024 will be offered a 10% discount.

Participants who attend all ADIT papers with Globaltraining will also be eligible for a discount of 10% on their last paper fees.

Students who fulfil both the above criteria are only eligible for one of the two discounts.

Contact Us

GLOBALTRAINING® www.globaltraining.org



Limassol:

KBUSINESS CENTER, 1st floor, Spyrou Kyprianou Ave. 48, 4154, Kato Polemidia-Cyprus

Nicosia:

46 Makedonitissas Avenue – P.O.Box 24005 – 1700 Nicosia – Cyprus

Administration and Support Team:

Aliki Ioannou	Head of ACCA & ADIT	25 722600	ioannou.a@globaltraining.org
Koulla Michael	Student and Client Services Officer	25 722600	michael.k@globaltraining.org
Caroline Davidian	Student and Client Services Assistant Manager	22 841545	davidian.c@globaltraining.org

ADIT Student Registration & Exam Deadlines / Fees

ADIT Student Registration:

In order to sit an ADIT exam, a candidate must first register to become an ADIT student.

The registration process is very simple and can be done via the online application:

<https://www.tax.org.uk/adit/register>

Students are advised to follow the relevant instructions (ADIT Student Registration Guide – for individual students or for students supported by their employers).

- ***ADIT student registration deadline is 1st March 2024***

ADIT exam registration deadlines:

Once registered in the ADIT program, a student can register to sit for an exam

- ***Entry for the June sitting is 15th March 2024***

Remote Exams:

All ADIT exams in June 2024 will be sat remotely. This means you will be taking the exam in the comfort of your chosen location.

All the latest information regarding exam conditions can be found at the below links:

- <https://www.tax.org.uk/adit/exam-day-guide>
- &
- <https://www.tax.org.uk/adit/online-exam-rules>

ADIT Exam fees:

The fees payable directly to the Chartered Institute of Taxation (CIOT, UK) are as follows:

<https://www.tax.org.uk/adit/qualification-fees>

- | | |
|---|-------------|
| ➤ <i>Registration fee (Valid for 5 years)</i> | <i>£242</i> |
| ➤ <i>Examination fee per Paper</i> | <i>£222</i> |
| ➤ <i>Thesis submission fee</i> | <i>£222</i> |
| ➤ <i>Late exam entry fee</i> | <i>£103</i> |
| ➤ <i>Standalone/ modular certificate</i> | <i>£60</i> |

ADIT Exam Dates:

DATE	ADIT module
Tuesday, 11th June 2024	Principles of International Taxation exam Paper 1
Wednesday, 12th June 2024	Jurisdiction module exam Paper 2.03 Cyprus Tax Variant
Wednesday, 13th June 2024	Thematic module exams Paper 3.02 - EU VAT Option

- *Exam Results release date: Thursday 22nd August 2024*

ADIT June 2024 TIMETABLE

- The timetable attached below could be subject to changes, please ensure you are aware of the most up to date version, by checking the below link:

[ADIT Cyprus - Globaltraining \(Lim\)](#)

- Globaltraining reserves the right that in case a class size is small not to offer the specific module.