

# Cyprus Taxation For Non-Tax Experts

## Continuing Professional Development

### Instructor:

Andreas Lambrou, BSc, ACCA, ADIT

The seminar will cover the basic principles of Corporation and Personal Income Tax, Special Defense Contribution, VAT, Land Registry Fees and Stamp Duties with a separate section on property related tax matters.

By the end of the seminar the participants should gain a general understanding of the basic direct and indirect tax principles that will assist them in preparing tax computations and in fulfilling their tax compliance responsibilities (payments and filing of returns/forms) correctly and on time.

### Who should attend the seminar?

This seminar is addressed to accountants, financial managers, CFOs, auditors and lawyers in the profession or industry.

26, 27 April &  
3, 4, 10, 11 May 2023  
9:00-14:30 & 15:00 – 20:30  
(40 CPD Units)

**Registrations:**  
Fee: €800  
Click [here](#) to register

<b>Day 1:</b>		<b>Cyprus Taxation For Non-Tax Experts - A Practical Workshop</b>
<b>Time</b>	<b>Duration</b>	<b>Description</b>
09:00 – 09:15	0:15	Introduction
09:15 – 11:00	1:45	<b>Corporation Tax</b> -Residency -Sources of Income -Business Income -Rental Income -Royalty Income -Interest Income -Exempt Income
11:00 – 11:15	0:15	<b>C O F F E E B R E A K</b>
11:15 – 13:15	2:00	Intellectual Property Income Business Adjustment statement Capital Allowances Notional Interest deduction Corporation Tax Losses Group Losses
13:15 – 13:30	0:15	<b>C O F F E E B R E A K</b>
13:30 – 14:30	1:00	Practical cases on Corporation Tax Computation
<b>Total Net Duration</b>	<b>5:00</b>	<b>END OF SEMINAR</b>

<b>Day 2:</b>		<b>Cyprus Taxation For Non-Tax Experts - A Practical Workshop</b>
<b>Time</b>	<b>Duration</b>	<b>Description</b>
15:00 – 16:00	1:00	(Continue) Practical cases on Corporation Tax Computation
16:00 – 16:15	0:15	<b>C O F F E E B R E A K</b>
16:15 – 18:15	2:00	Self-Assessment System for Corporation Tax -Due dates -Interest and Penalties Arm's Length principle -Transfer Pricing issues EU Ant-Tax Avoidance directive
18:15 – 18:30	0:15	<b>C O F F E E B R E A K</b>
18:30 – 20:30	2:00	<b>INCOME TAX</b> Residency of an Individual Sources of Income -Employment Income -Business Income -Rental Income -Royalty income -Exempt Income
<b>Total Net Duration</b>	<b>5:00</b>	<b>END OF SEMINAR</b>

<b>Day 3:</b>		<b>Cyprus Taxation For Non-Tax Experts - A Practical Workshop</b>
<b>Time</b>	<b>Duration</b>	<b>Description</b>
09:00 – 11:00	2:00	<b>Practical cases on Income Tax</b>
11:00 – 11:15	0:15	<b>C O F F E E B R E A K</b>
11:15 – 13:15	2:00	Self-Assessment for Individuals Social Insurances Contributions General Health System Contributions
13:15 – 13:30	0:15	<b>C O F F E E B R E A K</b>
13:30 – 14:30	1:00	<b>SPECIAL DEFENCE CONTRIBUTION</b> Residency and Domicile Sources of Income -Dividends -Rents -Interest -Exemptions
<b>Total Net Duration</b>	<b>5:00</b>	<b>END OF SEMINAR</b>

<b>Day 4:</b>		<b>Cyprus Taxation For Non-Tax Experts - A Practical Workshop</b>
<b>Time</b>	<b>Duration</b>	<b>Description</b>
15:00 – 16:00	1:00	<b>SPECIAL DEFENCE CONTRIBUTION</b> Residency and Domicile Sources of Income -Dividends -Rents -Interest -Exemptions
16:00 – 16:15	0:15	<b>C O F F E E B R E A K</b>
16:15 – 18:15	2:00	Self -Assessment for SDC Due Dates Interest and Penalties Tax at source cases
18:15 – 18:30	0:15	<b>C O F F E E B R E A K</b>
18:30 – 20:30	2:00	Deemed Distribution Cases Accounting profits for Deemed Dividends. Liquidation distribution Reduction of Capital distribution
<b>Total Net Duration</b>	<b>5:00</b>	<b>END OF SEMINAR</b>

<b>Day 5:</b>		<b>Cyprus Taxation For Non-Tax Experts - A Practical Workshop</b>
<b>Time</b>	<b>Duration</b>	<b>Description</b>
09:00 – 11:00	2:00	Practical cases on Special Defense Contribution
11:00 – 11:15	0:15	<b>C O F F E E B R E A K</b>
11:15 – 13:15	2:00	<b>IMMOVABLE PROPERTY TAX</b> <b>Capital Gains Tax</b> -Computation -Exemptions -Liable persons
13:15 – 13:30	0:15	<b>C O F F E E B R E A K</b>
13:30 – 14:30	1:00	<b>CGT</b> Lifetime Exemptions -General -Agriculture -Main Residence Exemption -Disposal of Shares
<b>Total Net Duration</b>	<b>5:00</b>	<b>END OF SEMINAR</b>

<b>Day 6:</b>		<b>Cyprus Taxation For Non-Tax Experts - A Practical Workshop</b>
<b>Time</b>	<b>Duration</b>	<b>Description</b>
15:00 – 16:00	1:00	<b>CGT</b> Lifetime Exemptions -General -Agriculture -Main Residence Exemption Disposal of Shares
16:00 – 16:15	0:15	<b>C O F F E E B R E A K</b>
16:15 – 18:15	2:00	Exchange of Properties and shares CGT direct Assessment Due dates Interest and Penalties Land Transfer Fees
18:15 – 18:30	0:15	<b>C O F F E E B R E A K</b>
18:30 -20:30	2:00	Practical cases on CGT
<b>Total Net Duration</b>	<b>5:00</b>	<b>END OF SEMINAR</b>

<b>Day 7:</b>		<b>Cyprus Taxation For Non-Tax Experts - A Practical Workshop</b>
<b>Time</b>	<b>Duration</b>	<b>Description</b>
09:00 – 11:00	2:00	Trading Losses for Individuals Partnerships Assessment of Partnerships Under Income Tax
11:00 – 11:15	0:15	<b>C O F F E E B R E A K</b>
11:15 – 13:15	2:00	<b>VAT</b> Principles of VAT Indirect Tax Taxable supplies Taxable Persons Output and Input VAT VAT registration and Deregistration
13:15 – 13:30	0:15	<b>C O F F E E B R E A K</b>
13:30 – 14:30	1:00	<b>VAT SUPPLIES</b> -Supply of goods -Deemed supplies of goods -Supply of Services -VAT rates -Zero rated Supplies -Reduced rated supplies -exempt supplies
<b>Total Net Duration</b>	<b>5:00</b>	<b>END OF SEMINAR</b>

<b>Day 8:</b>		<b>Cyprus Taxation For Non-Tax Experts - A Practical Workshop</b>
<b>Time</b>	<b>Duration</b>	<b>Description</b>
15:00 – 16:00	1:00	<b>VAT SUPPLIES (Continued)</b> -Supply of goods -Deemed supplies of goods -Supply of Services -VAT rates -Zero rated Supplies -Reduced rated supplies -exempt supplies
16:00 – 16:15	0:15	<b>C O F F E E B R E A K</b>
	2:00	<b>Special issues on VAT</b> -Bad Debts Relief -Transfer of going concern -Gifts -Drawing of goods -Discounted supplies -Irrecoverable Input VAT -Preregistration Input
18:15 – 18:30	0:15	<b>C O F F E E B R E A K</b>
		<b>VAT special cases</b> Place of Supply -good and services -Intra-community trade of goods and services -Practical cases on VAT matters
<b>Total Net Duration</b>	<b>5:00</b>	<b>END OF SEMINAR</b>