

# Cyprus Taxation For Non-Tax Experts

## Continuing Professional Development

### Instructor:

Andreas Lambrou, BSc, ACCA

The seminar will cover the basic principles of Corporation and Personal Income Tax, Special Defence Contribution, VAT, Land Registry Fees and Stamp Duties with a separate section on property related tax matters.

By the end of the seminar the participants should gain a general understanding of the basic direct and indirect tax principles that will assist them in preparing tax computations and in fulfilling their tax compliance responsibilities (payments and filing of returns/forms) correctly and on time.

### Who should attend the seminar?

This seminar is addressed to accountants, financial managers, CFOs, auditors and lawyers in the profession or industry.

3 November 2022  
9:00-16:15 (6 CPD Units)

### Registrations:

Fee: €260.

**Cost After HRDA subsidy**  
**€188**

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		<b>Cyprus Taxation for Non-Tax Experts</b>
Time	Duration	Description
09:00 - 09:15	0:15	<b>Introduction</b>
09:15 – 10:00	0:45	<b>Section 1: Corporation Tax</b> <ul style="list-style-type: none"> <li>• Basics of Corporation tax payments and refunds               <ol style="list-style-type: none"> <li>1. Taxable income and losses</li> <li>2. Deferred tax concept</li> <li>3. Provisional and final taxation</li> <li>4. Refundable taxes</li> <li>5. Penalties/interest on late payments</li> <li>6. Income tax submissions</li> </ol> </li> </ul>
10:00 – 10:30	0:30	<b>Section 2: Individual tax considerations</b> <ul style="list-style-type: none"> <li>• Basics of individual tax</li> <li>• Benefits in kind</li> <li>• Tax incentives and concept non-domicile</li> <li>• Employer deductions &amp; NHIS</li> </ul>
10:30 – 10:45	0:15	<b>C O F F E E B R E A K</b>
10:45 – 11:45	1:00	<b>Section 3 Special defense contribution</b> <ul style="list-style-type: none"> <li>• Actual and deemed dividend to shareholders</li> <li>• Interest</li> <li>• Rental income</li> </ul>
11:45 – 12:15	0:30	<b>Section 4: VAT</b> <ul style="list-style-type: none"> <li>• VAT Principles</li> <li>• VAT payments and refunds</li> </ul>
12:15 – 13:00	0:45	<b>Section 5: Property related taxes</b> <ul style="list-style-type: none"> <li>• Sale of property tax considerations</li> <li>• Restructurings/foreclosure</li> <li>• Basics on properties and VAT</li> <li>• Procedurals for sale of property</li> </ul>
13:00 – 13:45	0:45	<b>L U N C H B R E A K</b>
13:45 – 14:30	0:45	<b>Section 5: Property related taxes (Continued)</b> <ul style="list-style-type: none"> <li>• Sale of property tax considerations</li> <li>• Restructurings/foreclosure</li> <li>• Basics on properties and VAT</li> <li>• Procedurals for sale of property</li> </ul>
14:30 – 14:45	0:15	<b>Section 6: Land registry taxes</b> Basics of land registry taxes
14:45 – 15:00	0:15	<b>Section 7: Stamp duties</b> Basics of stamp duties
15:00 – 15:30	0:30	<b>Section 8: Overdue taxes</b> <ul style="list-style-type: none"> <li>• Overdue tax payments implications and schemes +criteria</li> <li>• Tax authorities measures against overdue taxes</li> </ul>
15:30 – 15:45	0:15	<b>C O F F E E B R E A K</b>
15:45 – 16:00	0:15	<b>Section 9: Fight against fraud and tax evasion</b> Anti-tax avoidance actions
16:00 – 16:15	0:15	<b>Summary</b> Questions and Answers Conclusion Evaluation of the seminar and lecturer by participants
<b>Total Net Duration</b>	<b>6:00</b>	<b>END OF SEMINAR</b>