

# Management and Supervision of ESG Risks for Credit Institutions and Investment Firms

## Continuing Professional Development

### Instructor:

Ilze Petersone

According to the “Directive of the Cyprus Securities and Exchange Commission regarding the certifications of persons and the certification register” (RAD 22/2017), it is compulsory that certified persons need to undergo annual training to satisfy the criterion of Continuing Professional Development in order to maintain their certification. This seminar aims primarily to satisfy the CPD requirement of CySEC by offering the overview of Environmental, Social or Governance risk (ESG) risk management requirements for financial institutions in accordance with the international and best-practice guidelines.

The aim of the seminar is to provide participants with an outline of ESG risk management requirements including common definitions of ESG factors, ESG risks and their drivers and transmission channels, qualitative and quantitative indicators, metrics and methods to assess ESG risks, requirements for stress testing as well as the role in ICAAP and SREP.

### Who should attend the seminar?

This seminar is addressed to the Risk Officers, specialists responsible for risk management, Internal and External Auditors as well as the Members of the Board of Financial Institutions.

17 November 2022  
9:00-14:30 (5 CPD Units)

**Registrations:**  
Fee: €150  
Click [here](#) to register

## SEMINAR PROGRAMME

		<b>Management and Supervision of ESG Risks for Credit Institutions and Investment Firms</b>
<b>Time</b>	<b>Duration</b>	<b>Description</b>
09:00-10:30	1:30	<ul style="list-style-type: none"> <li>• Overview legal requirements for ESG risk management</li> <li>• Definition and general features of ESG factors</li> <li>• Definitions of ESG risks               <ul style="list-style-type: none"> <li>- Environmental factors and environmental risks</li> <li>- Social factors and social risks</li> <li>- Governance factors and governance risks</li> </ul> </li> <li>• Qualitative and quantitative indicators for the identification of ESG risks</li> </ul>
10:30-10:45	0:15	<b>C O F F E E B R E A K</b>
10:45 – 11:45	1:00	(Continued) <ul style="list-style-type: none"> <li>• Overview legal requirements for ESG risk management</li> <li>• Definition and general features of ESG factors</li> <li>• Definitions of ESG risks               <ul style="list-style-type: none"> <li>- Environmental factors and environmental risks</li> <li>- Social factors and social risks</li> <li>- Governance factors and governance risks</li> </ul> </li> <li>• Qualitative and quantitative indicators for the identification of ESG risks</li> </ul>
11:45 – 12:45	1:00	<ul style="list-style-type: none"> <li>• Methodological approaches for assessing and evaluating ESG risks               <ul style="list-style-type: none"> <li>- Portfolio alignment method</li> <li>- Risk framework method</li> <li>- Exposure method</li> <li>- Comparison of methods and their application</li> </ul> </li> <li>• ESG risks Governance</li> <li>• Role in ICAAP and SREP</li> </ul>
12:45 – 13:00	0:15	<b>C O F F E E B R E A K</b>
13:00 – 14:30	1:30	(Continued) <ul style="list-style-type: none"> <li>• Methodological approaches for assessing and evaluating ESG risks               <ul style="list-style-type: none"> <li>- Portfolio alignment method</li> <li>- Risk framework method</li> <li>- Exposure method</li> <li>- Comparison of methods and their application</li> </ul> </li> <li>• ESG risks Governance</li> <li>• Role in ICAAP and SREP</li> </ul>
<b>TOTAL NET DURATION</b>	<b>5:00</b>	<b>END OF SEMINAR</b>

### Certification:

All participants will be awarded a certificate. Each hour of attendance will account for one unit of Continuing Professional Development (CPD) as required for members of most professional bodies.

### In-house Seminars:

Globaltraining has been cooperating with many companies in Cyprus and abroad for covering their in-house training needs. Some of these companies are large multinational companies with presence in Cyprus and abroad. The clients we serve include a wide range of industries, including banking, accounting and audit, investment services firms, telecommunication, construction and retail. Tailor-made seminars are offered upon request from clients.