

# ISA 540 Accounting Estimates – Practical Considerations for Auditing Estimates

## Continuing Professional Development

### Instructor:

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Accounting estimates are increasingly common in financial statements and, by their very nature, can be challenging for auditors to audit. This seminar looks at the requirements in ISA 540 Auditing accounting estimates, including fair value accounting estimates, and related disclosures and answer questions from auditors about practical challenges.

### Who should attend the seminar?

Auditors, accountants, financial analysts and preparers of financial statements will be able to understand and apply the revised standard in various scenarios and review its effect through analysis of financial statements of companies in various industries

18 November 2022  
9:00-12:15 (3 CPD Units)

**Registrations:**  
Fee: €120  
Click [here](#) to register

**SEMINAR PROGRAMME**

		<b>ISA 540 Accounting Estimates – Practical considerations for auditing estimates</b>
<b>Time</b>	<b>Duration</b>	<b>Description</b>
09:00-10:30	1:30	<b>Section 1: Identifying and documenting accounting estimates:</b> <ul style="list-style-type: none"> <li>• Description of Common accounting estimates and the inherent risks associated with them, including complexity, subjectivity, and estimation uncertainty.</li> <li>• Assessment and review of evidence available for audit testing in order to be in line with the requirements of the standard. Explanation of the revised provisions of ISA 540, their need and importance.</li> <li>• Challenging evidence and documenting the necessary work with accuracy and detail.</li> </ul>
10:30-10:45	0:15	<b>C O F F E E B R E A K</b>
10:45-12:00	1:15	<b>Section 2: Risk assessment procedures and accounting estimates:</b> <ul style="list-style-type: none"> <li>• Identifying accounting estimates that give rise to a significant risk and the additional audit procedures required.</li> <li>• Applying professional skepticism throughout the identification and reflection of the accounting estimates in the FS.</li> <li>• Disclosures and detailed interpretation of accounting estimates in FS.</li> </ul>
12:00-12:15	0:15	<b>Questions and Answers</b>
<b>TOTAL NET DURATION</b>	<b>3:00</b>	<b>END OF SEMINAR</b>

**Certification:**

All participants will be awarded a certificate. Each hour of attendance will account for one unit of Continuing Professional Development (CPD) as required for members of most professional bodies.

**In-house Seminars:**

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