Fundamental Principles of Cyprus Business Taxation (Cyprus Business Taxation)

Continuing Professional Development

Instructor:
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The tax environment is continuously evolving, and for those responsible for managing the tax liabilities of their organization or for giving tax advice to clients, keeping abreast of such changes is paramount. New tax rules invariably penalize the unwary, but at the same time present rewards and opportunities to the informed. The aim of this seminar is to familiarize participants with the latest taxation updates.

Who should attend the seminar?

This seminar is addressed to financial controllers, accountants, tax consultants and auditors. It will be of particular interest to newly qualified accountants, whose qualifications are based on the UK tax system and who need to familiarize themselves with local taxation issues

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SEMINAR PROGRAMME

Day 1:		Fundamental Principles of Cyprus Business Taxation (Cyprus Business Taxation)
Time	**Duration**	**Description**
09:00-11:00	2:00	**Overseas aspects of Corporation Tax (New Developments)** • Company resident • Non – Cyprus resident companies • Permanent establishment or subsidiary abroad • Double taxation relief
11:00-11:15	0:15	**C O F F E E B R E A K**
11:15-12:30	1:15	**Allowance for Losses (New Developments)** • Loss Companies • Losses for group relief • Carry forward losses • Conversion of Business into a limited company
12:30-13:15	0:45	**L U N C H B R E A K**
13:15-14:00	0:45	**Special Defense Contribution (New Developments)** • Rental Income • Interest • Actual Dividends • Deemed Dividends
14:00-15:15	1:15	**Deemed Dividend Distribution of a Cyprus company** • Profits available for distribution • Exemptions
15:15-15:30	0:15	**C O F F E E B R E A K**
15:30-16:15	0:45	**Deemed Dividend Distribution of a Cyprus company (continued)** • Profits available for distribution • Exemptions
16:15-17:15	1:00	**Comprehensive Advanced Case Study 1** • Corporation Tax, Capital Gains Tax, Special Defense Contribution and Tax Planning
TOTAL NET DURATION	**7:00**	**END OF SEMINAR DAY 1**

Day 2:		Fundamental Principles of Cyprus Business Taxation (Cyprus Business Taxation)
Time	**Duration**	**Description**
09:00-11:00	2:00	**Capital Gains Tax – Scope of:** • Disposal of Immovable Property, • Disposal of a Private Company shares that owns an Immovable Property • Collection of Capital Gains Tax/Self-assessment
11:00-11:15	0:15	**C O F F E E B R E A K**
11:15-13:15	2:00	**Special Modes of Taxation (New Developments)** • Foreign Pensions • Royalties and Film pensions • Non-Residents Professionals • Insurance Companies
12:30-13:15	0:45	**L U N C H B R E A K**
14:00-15:15	1:15	**Income from Business – Individuals (New Developments)** • Trade Income/Losses • Trading Goodwill • Partnership Income • Partnership Losses
15:15-15:30	0:15	**C O F F E E B R E A K**
15:30-16:05	0:35	**Individuals' income- Sources of income (New Developments)** • Property Income • Employment • Interest Income • Exempt Income
16:05-17:05	1:00	**Comprehensive Advance Case Study 2** Income Tax, Capital Gains Tax, Special Defense Contribution and Tax Planning
17:05 – 17:15	0:10	Conclusion
Total Net Duration	**7:00**	**END OF SEMINAR DAY 2**

Certification:

All participants will be awarded a certificate. Each hour of attendance will account for one unit of Continuing Professional Development (CPD) as required for members of most professional bodies.

In-house Seminars:

Globaltraining has been cooperating with many companies in Cyprus and abroad for covering their in-house training needs. Some of these companies are large multinational companies with presence in Cyprus and abroad. The clients we serve include a wide range of industries, including banking, accounting and audit, investment services firms, telecommunication, construction and retail. Tailor-made seminars are offered upon request from clients.