

DAC 6: From Theory to Practice

Aim:

The EU Directive on Mandatory Automatic Exchange of Information "DAC 6" introduces an additional level of transparency in order to detect potentially aggressive tax arrangements and which already captures a broad spectrum of arrangements implemented on/after 25 June 2018. Professionals classified as intermediaries and/or taxpayers themselves could have an own responsibility to monitor and report several contemplated or implemented transactions.

Objective:

As access to the global marketplace grows with cross-border transactions, it is vital to expand and enrich your knowledge of the drastically new tax landscape shaped by the OECD/BEPS action plan and the corresponding EU actions. Cross-border transactions will be now seen in the light of new anti-abuse measures and additional transparency requirements.

This seminar has been specifically designed to meet the needs of professionals from various backgrounds who wish to develop their competence in the field of international tax, and benefit from the credibility that this expert knowledge will afford them.

The seminar will also provide insights from the implementation in other selected key European jurisdictions as well as examples, specifically designed to provide practical illustrations on commonly raised scenarios.

Participants' Profile:

This seminar will be considered extremely valuable for practitioners in Cyprus to understand the key aspects of the rules, their impact on Cypriot tax law, timing aspects and how they need to prepare for the new rules.



Lecturer's Profile: Charalambos Antoniou, BSc, FCCA, ADIT

Charalambos Antoniou is a tax director in a big four firm in Switzerland as of September 2018. Previously, he has held the position of Global Head of Tax Operations, Transformation and Risk Management and Group Tax coordinator for M&A activities in a global Insurance Company in Zurich, Switzerland.

His responsibilities requires in-depth knowledge of Advanced Taxation at an International level and is highly involved in delivering presentations and providing tax consultancy work in relation to taxation matters at prestigious forums. The projects he has been involved in include Group business restructuring and tax accounting impact, enhancement of tax efficient investment income, tax planning and analyzing effects of transfer pricing issues and assessing tax impact from regulatory and legislative changes.

Charalambos is part-time lecturer for professional studies (ADIT and ACCA's Taxation papers) in various countries and he is giving seminars in many International Tax topics. Completed his studies in Athens obtaining a BSc in Economics and then continued to obtain the ACCA qualification, becoming a member back in 2003 and the Advanced Diploma in International Taxation ("ADIT") qualification after the successful submission of his thesis in 2012. He is also an International Tax Affiliate of The Chartered Institute of Taxation.

SEMINAR DETAILS

Dates: 24 June 2022
Time: 09:00 – 17:15
Duration: 7 hours / CPD units
Venue: Live Online
Language: English
Cost: €280. After HRDA €161

HRDA Subsidy:

Most of the open seminars offered are accredited and approved by the Human Resource and Development Authority of Cyprus (HRDA) for subsidy. Participants receive subsidy provided that they meet the HRDA's criteria.

The specific seminar is not subsidized by HRDA.

Contact Details:

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SEMINAR PROGRAMME

		DAC 6: From Theory to Practice
Time	Duration	Description
09:00 – 09:10	0:10	Introduction
09:10 – 10:30	1:20	DAC 6 – A new level of transparency – Mandatory Automatic Exchange of Information for reportable cross-border arrangements <ul style="list-style-type: none">• DAC 6 in a nutshell – Who, What and Why• How will work and what arrangements need to be reported
10:30 – 10:45	0:15	C O F F E E B R E A K
10:45 – 13:05	2:20	DAC 6 – A new level of transparency – Mandatory Automatic Exchange of Information for reportable cross-border arrangements <ul style="list-style-type: none">• DAC6 Hallmarks• Practical examples for Selected key European jurisdictions
13:05 – 13:50	0:45	L U N C H B R E A K
13:50 – 15:20	1:30	DAC 6 – A new level of transparency – Mandatory Automatic Exchange of Information for reportable cross-border arrangements <ul style="list-style-type: none">• Technical, Operational, Governance challenges for tax payers and intermediaries
15:20 – 15:35	0:15	C O F F E E B R E A K
15:35 – 17:05	1:30	Anti-Tax Avoidance Directive (“ATAD”) <ul style="list-style-type: none">• An introduction to the Anti-Tax Avoidance Directive• Practical examples and class discussion
17:05 – 17:15	0:10	Summary Questions and Answers Conclusion & Evaluation of the seminar and lecturer by participants
TOTAL NET DURATION	7:00	END OF SEMINAR

Certification:

All participants will be awarded a certificate. Each hour of attendance will account for one unit of Continuing Professional Development (CPD) as required for members of most professional bodies.

In-house Seminars:

Globaltraining has been cooperating with many companies in Cyprus and abroad for covering their in-house training needs. Some of these companies are large multinational companies with presence in Cyprus and abroad. The clients we serve include a wide range of industries, including banking, accounting and audit, investment services firms, telecommunication, construction and retail. Tailor-made seminars are offered upon request from clients.