

AML - Real AML Case Studies from Cyprus

Aim:

By the end of the seminar, participants will be able to have, through Real Life Cyprus AML Case Studies, a thorough understanding of the current AML Legislation, the challenges ahead and the new compliance landscape and more importantly to offer practical solutions for an efficient and effective implementation through a number of real-life AML cases studies, both from Cyprus and Global AML experience.

Objective:

The seminar will cover the following Laws / Regulations / Directives / Guidelines:

- Cyprus AML Law - The Prevention and Suppression of ML and Terrorist Financing law of 2007 L188(I)/2007 as amended in 2010, 2012, 2013, 2014, 2016, 2018, 2019 and 2021 by Laws 58(I)/2010, 80(I)/2012, 192(I)/2012, 101(I)/2013, 184(I)/2014, 18(I)/2016, 13(I)/2018, 158(I)/2018, 81(I)/2019, 13(I)/2021 and 22(I)/2021.
- Cyprus TF Law - The Combating of Terrorism Law of 2010 as amended to 2019.
- CySEC AML Directive - Directive of the Cyprus Securities and Exchange Commission for the Prevention and Suppression of Money Laundering and Terrorist Financing of March 2020.
- ICPAC AML Directive - Directive to the members of ICPAC on Anti-Money Laundering and Combating Terrorist Financing Activities of July 2021.
- EU 4th AML Directive - Directive (EU) 2015/849 of the European Parliament and of the Council of 20 May 2015 on the Prevention of the Use of the Financial System for the Purposes of Money Laundering or Terrorist Financing of May 2015.
- EU 5th AML Directive – Directive (EU) 2018/843 of the European Parliament and of the Council of 30 May 2018 on the Prevention of the Use of the Financial System for the Purposes of Money Laundering or Terrorist Financing of May 2018.
- EU 6th AML Directive – Directive (EU) 2018/1673 of the European Parliament and of the Council of 23 October 2018 on Combating Money Laundering by Criminal Law of October 2018.

Participants' Profile:

Back-office Staff, Compliance Staff, Risk Management Staff, AML Staff, Heads of Compliance Departments, Heads of Risk Management Departments, Heads of AML Departments, Accountants, Lawyers, Internal & External Auditors, etc.



Lecturer's Profile: Yiannis Petteimerides, BA, MA, FCA

Yiannis is a Consultant, in the fields of Forensic, Anti-Money Laundering, Regulatory Compliance, Registered Auditor and Insolvency Practitioner, with more than 20 years of experience, and with a previous career in PwC London and PwC Cyprus, in the Statutory Audit of Investment, Insurance and Banking Organisations.

He was engaged, for more than 2 years, as an External Technical Expert, and leading the Onsite Inspection Teams, of the AML/Supervision Department of the Cyprus Securities and Exchange Commission (CySEC). HE is also the Chairman and a Member, for more than 5 years, of the Economic Crime and Forensic Accounting Committee of the Institute of Certified Public Accountants of Cyprus (ICPAC) and also the Vice-Chairman, for more than 4 years, of the Promotion of the Profession and Academic Relations Committee of the Cyprus Institute of Internal Auditors (IIA).

He is engaged as an External Technical Expert, in the fields of Forensic Investigations, Anti-money Laundering Investigations and Audit Investigations, by the Cyprus Police Economic Crime Unit, the Attorney General Office, the Audit General Office and the Private Sector.

He is performing Training Courses (approved trainer from the Human Resource Development Authority of Cyprus - HRDA), as an External Lecturer, in the fields of Forensic, Anti-money Laundering and Audit, for the Cyprus Police (CID/EUCU), the Cyprus Bar Association (CyBAR), the Cyprus Securities and Exchange Commission (CySEC), the Cyprus Internal Audit Association (IIA), the Cyprus Fiduciary Association (CyFA), the Cyprus Investment Funds Association (CIFA), the Globaltraining/University of Nicosia (UNIC), the European Business Associations (EBAs) in a number of European and Balkan Countries and the Private Sector.

He is a Member of the AML and Compliance Committee of the Institute of Certified Public Accountants of Cyprus (ICPAC), a Member of the Board of Directors of the Cyprus Chapter of the Institute of Internal Auditors (IIA) and a Founding Member of the Cyprus #209 Chapter of the Association of Certified Fraud Examiners (ACFE).

He holds a Bachelor and a Master Degrees in Accounting, Economics and Finance (BA, MA), a Fellowship and Practising Audit Certificates from the Institute of Chartered Accountants in England and Wales (ICAEW) and from the Institute of Certified Public Accountants of Cyprus (ICPAC). He is also a Member of the Institute of Internal Auditors (IIA), of the Association of Certified Fraud Examiners (ACFE) and of the International Compliance Association (ICA).

SEMINAR DETAILS

Dates: 06 June 2022
Time: 09:00 – 14:30
Duration: 5 hours / CPD units
Venue: Live Online
Language: English
Cost: €160

HRDA Subsidy:

Most of the open seminars offered are accredited and approved by the Human Resource and Development Authority of Cyprus (HRDA) for subsidy. Participants receive subsidy provided that they meet the HRDA's criteria.

The specific seminar is not subsidized by HRDA.

Contact Details:

For more information and registrations please contact

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SEMINAR PROGRAMME

		AML - Real AML Case Studies from Cyprus
Time	Duration	Description
09:00 – 11:00	2:00	Real Life AML Cyprus Case Studies on: <ul style="list-style-type: none">○ Onboarding○ Ongoing Monitoring○ Background Checks○ Risk Assessment
11:00 – 11:15	0:15	COFFEE BREAK
11:15 – 13:15	2:00	Real Life AML Cyprus Case Studies on: <ul style="list-style-type: none">○ Identification○ Economic Profile○ Transaction Monitoring
13:15 – 13:30	0:15	COFFEE BREAK
13:30 – 14:30	1:00	Q&A Session
Total Net Duration	5:00	END OF SEMINAR

Certification:

All participants will be awarded a certificate. Each hour of attendance will account for one unit of Continuing Professional Development (CPD) as required for members of most professional bodies.

In-house Seminars:

Globaltraining has been cooperating with many companies in Cyprus and abroad for covering their in-house training needs. Some of these companies are large multinational companies with presence in Cyprus and abroad. The clients we serve include a wide range of industries, including banking, accounting and audit, investment services firms, telecommunication, construction and retail. Tailor-made seminars are offered upon request from clients.