

Anti-Money Laundering (AML) Compliance for CySEC Regulated Firms (CIFs, AIFs, ASPs) – A Practical Implementation

Aim / Objective:

The Anti-Money Laundering compliance, has become a critical milestone for the financial industry, and now more than ever, the Cyprus Investment Firms (CIFs), Alternative Investment Funds (AIFs) and Administrative Service Providers (ASPs) are under heavy scrutiny from both the Regulatory Authorities in Cyprus and abroad. Complying to the AML legislation, is now all about professional judgement and professional scepticism; the times when it was sufficient having a copy of a passport, a copy of a utility bill and 5 ticked checklist boxes are long gone and will not get your company off the hook with the regulatory authorities if things go wrong.

The aim of this course, will be about offering a thorough understanding, for the junior staff up to the senior executive, of the current AML legislation for CySEC Regulated Firms and more importantly to offer practical solutions for an efficient and effective implementation.

Participants' Profile:

- Back-office Staff, Compliance Staff, Risk Management Staff, AML Staff
- Heads of Compliance Departments, Heads of Risk Management Departments, Heads of AML Departments
- Accountants, Lawyers, Other Professional Advisors
- Internal Auditors, External Auditors
- Executive Directors, Non-Executive Directors



Lecturer's Profile:

Yiannis Pettemerides

Yiannis is a Freelancer Registered Auditor, Compliance Advisor, Forensic Accountant and Insolvency Practitioner, with more than 15 years of experience in PwC London, PwC Cyprus and KT Cyprus, in the audit, consulting, forensic and regulatory compliance services of investment, insurance and banking companies.

Yiannis was engaged, for more than 2 years and until recently, as an External Technical Advisor, and leading the onsite inspection teams, of the AML/Supervision Department of the Cyprus Securities and Exchange Commission (CySEC). He is currently engaged, as an External Audit Contractor, for the performance of audit inspections for a number of Government Organisations, on behalf of the Audit Office of the Republic of Cyprus. He is also performing external training, in the fields of forensic accounting and economic crime investigations, for the Cyprus Police and also acting as a Lecturer, in the fields of Anti-Money Laundering Compliance, for Globaltraining/University of Nicosia.

Yiannis holds a Bachelor and Master Degree in Accounting, Economics and Finance, a Fellowship and Practising Audit Certificates from the Institute of Chartered Accountants in England and Wales (ICAEW) and a Membership and Practising Audit Certificates from the Institute of Certified Public Accountants of Cyprus (ICPAC). He is also a member of the Institute of Internal Auditors (IIA), a member of the Association of Certified Fraud Examiners (ACFE) and a member of the International Compliance Association (ICA). He is also an approved trainer from the Human Resource Development Authority of Cyprus (HRDA).

Yiannis is currently the Chairman of the Economic Crime and Forensic Accounting Committee of the Institute of Certified Public Accountants of Cyprus (ICPAC), the Vice-Chairman of the Promotion of the Profession and Academic Relations Cyprus Committee of the Institute of Internal Auditors (IIA) and a Founding Member of the Cyprus #209 Chapter of the Association of Certified Fraud Examiners (ACFE).

SEMINAR DETAILS

Dates: 21 May 2019
Time: 09:00 – 16:15
Duration: 6 hours / CPD units
Town: Limassol
Venue: Ajax Hotel
Language: English
Cost: €280. Cost After HRDA subsidy, €178

HRDA Subsidy:

The programme has been approved by HRDA. Enterprises that participate with their employees who satisfy HRDA's criteria, are entitled to the respective subsidy.



Contact Details:

For more information and registrations please contact

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SEMINAR PROGRAMME

21/05/2019		Anti-Money Laundering (AML) Compliance for CySEC Regulated Firms (CIFs, AIFs, ASPs) – A Practical Implementation
Time	Duration	Description
09:00-09:30	0:30	Introduction: <ul style="list-style-type: none"> ▪ What is Money Laundering and Why do you Need to Comply ▪ The Regulatory Authorities Stance ▪ The CySEC Monitoring Visit
09:30-10:30	1:00	AML Governance Activities: <ul style="list-style-type: none"> ▪ Reporting: CySEC Reporting Deliverables ▪ Reports: AML Manual, Annual MLCO Report, Annual IA Report, Monthly Prevention Statements, Annual RBSF Questionnaire (ASPs & CIFs) ▪ Responsibilities: BoD, AML Officer ▪ Education of Staff ▪ Record Keeping ▪ Reporting Suspicious Activity ▪ CDDs performed by a Third Person ▪ Branch/Subsidiaries in Third Countries ▪ Risk Based Approach
10:30-10:45	0:15	Break
10:45-12:45	2:00	Client Acceptance – Identification & Verification: <ul style="list-style-type: none"> ▪ Identification & Verification ▪ Customer Due Diligence (CDDs) ▪ Enhanced Due Diligence (EDDs)
12:45-13:30	0:45	Lunch Break
13:30-14:30	1:00	Client Acceptance – Economic Profile & Transaction Monitoring & Ongoing Monitoring: <ul style="list-style-type: none"> ▪ Economic Profile ▪ Transactions Monitoring ▪ Ongoing Monitoring
14:30-14:45	0:15	Break
14:45-15:30	0:45	Onsite Inspections Common Pitfalls: <ul style="list-style-type: none"> ▪ Common Regulatory Authorities Onsite Inspections Findings
15:30-16:15	0:45	EU 4th AML Directive Main Changes: <ul style="list-style-type: none"> ▪ 4th AML Directive (Cyprus Law 03 April 2018) ▪ 5th AML Directive (Cyprus Law by 10 January 2020) ▪ 6th AML Directive (Currently discussed at the EU Level)
Total Net Duration	6:00	END OF SEMINAR

Certification:

All participants will be awarded a certificate. Each hour of attendance will account for one unit of Continuing Professional Development (CPD) as required for members of most professional bodies.

In-house Seminars:

Globaltraining has been cooperating with many companies in Cyprus and abroad for covering their in-house training needs. Some of these companies are large multinational companies with presence in Cyprus and abroad. The clients we serve include a wide range of industries, including banking, accounting and audit, investment services firms, telecommunication, construction and retail. Tailor-made seminars are offered upon request from clients.