Cyprus Business Taxation: Overview and Updates

The tax environment is continually evolving, and for those responsible for managing the tax liabilities of their organization or for giving tax advice to clients, keeping abreast of such changes is paramount. New tax rules invariably penalize the unwary, but at the same time present rewards and opportunities to the informed. The aim of this seminar is to familiarize participants with the latest taxation updates.

Objective:

The main objective of the seminar is to provide a clear understanding of the business tax system in Cyprus and thus help the participants develop their tax planning abilities. Furthermore, the seminar will cover all resent updates as regards to taxation. A number of examples and real case studies will be covered during the seminar in order to assist participants apply knowledge and identify the impact of the taxes on financial decisions that need to be taken.

Participants' Profile:

This seminar is addressed to financial controllers, accountants, tax consultants and auditors. It will be of particular interest to newly qualified accountants, whose qualifications are based on the UK tax system and who need to familiarize themselves with local taxation issues.

Lecturer's Profile:

Andreas Lambrou

Andreas Lambrou has a BSc in Accounting and Finance and is an ACCA member since 1991. He has been working in the industry for over 20 years.

Since 1991 Andreas has been a senior lecturer at Globaltraining for the taxation papers of ACCA, ACA, CAT and AAT. He has lectured extensively for these programs to our students in Cyprus, Greece and Romania. He has also presented various in-house and open seminars concerning taxation issues over the years, including the Business Taxation (Cyprus), a seminar which Andreas has been presenting since 2005.

Andreas is one of the most experienced tutors in Cyprus concerning taxation and has been a valuable asset for Globaltraining for over 20 years.

SEMINAR DETAILS

Dates:	**19 & 24 June 2019**
Time:	**09:00-17:15**
Duration:	**14 hours / CPD units**
Town:	**Nicosia**
Venue:	**Globaltraining / University of Nicosia**
Language:	**English**
Cost:	**€450. Cost After HRDA Subsidy: €212**

HRDA Subsidy:

The programme has been approved by HRDA. Enterprises that participate with their employees who satisfy HRDA's criteria, are entitled to the respective subsidy.

Human Resource Development Authority of Cyprus
HRDA

Contact Details:

For more information and registrations, please contact:

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19/06/2019 — Cyprus Business Taxation: Overview and Updates

Time	Duration	Description
09:00-11:00	2:00	**Corporate Business with Emphasis on Group Losses and Reorganization** o Relief of Group Losses available to companies o Types of Reorganization: Mergers, Divisions, Exchange of shares and Tax reliefs available for reorganization
11:00-11:15	0:15	**B r e a k**
11:15-12:30	1:15	**Special Defense Contribution and Immovable Property Tax** o Rental Income o Interest o Actual Dividends o Deemed Dividends
12:30-13:15	0:45	**L u n c h B r e a k**
13:15-14:00	0:45	**Special Defense Contribution and Immovable Property Tax (continued)** o Rental Income o Interest o Actual Dividends o Deemed Dividends
14:00-15:15	1:15	**Deemed Dividend Distribution of a Cyprus company** o Profits available for distribution o Exemptions
15:15-15:30	0:15	**B r e a k**
15:30-16:15	0:45	**Deemed Dividend Distribution of a Cyprus company (continued)** o Profits available for distribution o Exemptions
16:15-17:15	1:00	**Comprehensive Advanced Case Study 1** o Corporation Tax, Capital Gains Tax, Special Defense Contribution and Tax Planning
TOTAL NET DURATION	**7:00**	**END OF SEMINAR DAY 1**

Certification:

All participants will be awarded a certificate. Each hour of attendance will account for one unit of Continuing Professional Development (CPD) as required for members of most professional bodies.

In-house Seminars:

Globaltraining has been cooperating with many companies in Cyprus and abroad for covering their in-house training needs. Some of these companies are large multinational companies with presence in Cyprus and abroad. The clients we serve include a wide range of industries, including banking, accounting and audit, investment services firms, telecommunication, construction and retail. Tailor-made seminars are offered upon request from clients.

SEMINAR PROGRAMME

24/06/2019		Cyprus Business Taxation: Overview and Updates
Time	**Duration**	**Description**
09:00-11:00	2:00	**Capital Gains Tax – Scope of:** ○ Disposal of Immovable Property, ○ Disposal of a Private Company shares that owns an Immovable Property ○ Collection of Capital Gains Tax/Self-assessment
11:00-11:15	0:15	**B r e a k**
11:15-12:30	1:15	**Special Modes of Taxation** ○ Foreign Pensions ○ Royalties and Film pensions ○ Non-Residents Professionals ○ Insurance Companies
12:30-13:15	0:45	**L u n c h B r e a k**
13:15-14:00	0:45	**Special Modes of Taxation (continued)** ○ Foreign Pensions ○ Royalties and Film pensions ○ Non-Residents Professionals ○ Insurance Companies
14:00-15:15	1:15	**Unincorporated Business - Sources of income:** ○ Property Income ○ Employment ○ Self-employed Income ○ Exempt Income
15:15-15:30	0:15	**B r e a k**
15:30-16:15	0:45	**Unincorporated Business - Sources of income:** ○ Property Income ○ Employment ○ Self-employed Income ○ Exempt Income
16:15-17:15	1:00	**Comprehensive Advance Case Study 2** Income Tax, Capital Gains Tax, Special Defense Contribution and Tax Planning
Total Net Duration	**7:00**	**END OF SEMINAR DAY 2**

Certification:
All participants will be awarded a certificate. Each hour of attendance will account for one unit of Continuing Professional Development (CPD) as required for members of most professional bodies.

In-house Seminars:
Globaltraining has been cooperating with many companies in Cyprus and abroad for covering their in-house training needs. Some of these companies are large multinational companies with presence in Cyprus and abroad. The clients we serve include a wide range of industries, including banking, accounting and audit, investment services firms, telecommunication, construction and retail. Tailor-made seminars are offered upon request from clients.