

## Financial Services Regulatory Framework: Advanced Exam Course for CySEC Certification

### Aim:

The financial services regulatory environment is constantly changing, and for those involved in regulated functions within their organization, whether that is on the front line providing directly investment services or in a control function further at the back, keeping abreast of such developments is paramount. The introduction of new legislations and increased regulatory demands, particularly following the recent global financial recession, invariably penalize the unwary, while at the same time add significant value to the informed. The aim of this course is to help participants gain a better understanding of the latest Financial Services Regulatory Framework and increase their chances of successfully passing the CySEC Advanced Exam.

### Objective:

The main objective of the course is to provide a clear understanding of the latest syllabus on the Financial Services Regulatory Framework, and thus help the participants in best preparing for the Advanced Exam. As a secondary objective, participants will likely be able to benefit themselves and their organizations by applying their increased knowledge with regards to the covered legislations, while at the same time gaining CPD credits. Examples and practice questions will be covered during the course in order to increase awareness of the taught material.

### Participants' Profile:

This course is addressed to dealers, financial advisers, asset manager, and in general to anyone required by law to be CySEC Certified, whether they are providing investment services or acting as compliance officers and/or in other key control roles.



### Lecturer's Profile:

#### Spyros Ierides, Chartered MSCI

Spyros Ierides holds a BSc in Economics from the University of Cyprus and an MSc in Economics from the University of Warwick. In addition, he is a Chartered Member of the Chartered Institute for Securities and Investment. Furthermore, Spyros is included in the CySEC's Public Register of Certified Persons, and is therefore eligible to provide all the investment services covered by the relevant law. He began his career in 2008 as a trader of fixed income and interest rate futures, working in a proprietary trading firm. He then moved on to work as a dealer initially, and then as Head of Own Account trading for a CIF. In 2011 he went to work for the CySEC, where he spent nearly seven years working as an officer in the Investigations and Supervision departments. He currently works for a large financial institution in Cyprus. His present duties include developing and managing relationships with affluent clients, in relation to investment products.

### COURSE DETAILS

**Dates:** 3, 9, 11, 15, 23, 30 October 2018  
**Time:** 16:00 – 20:15  
**Duration:** 24 hours / CPD units  
**Town:** Nicosia  
**Venue:** Globaltraining/University of Nicosia  
**Language:** English  
**Cost:** €430

### HRDA Subsidy:

Most of the open seminars offered are accredited and approved by the Human Resource and Development Authority of Cyprus (HRDA) for subsidy. Participants receive subsidy provided that they meet the HRDA's criteria.

The specific course is not subsidized by HRDA.

### Contact Details:

For more information and registrations please contact

### Student and Client Services

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**COURSE PROGRAMME**

<b>03/10/2018</b>		<b>DAY 1</b>
<b>Time</b>	<b>Duration</b>	<b>Description</b>
16:00 – 16:30	0:30	<b>Introduction</b>
16:30 -18:00	1:30	<b>Element 1- MiFID II: Scope / Powers / Offences</b> <ul style="list-style-type: none"> <li>• Scope, Application and Structure</li> <li>• The Cyprus Securities and Exchange Commission</li> <li>• Offences</li> </ul>
18:00 – 18:15	0:15	<b>B r e a k</b>
18:15-19:45	1:30	<b>Element 2 - MiFID II: Authorization/Governance/Obligations</b> <ul style="list-style-type: none"> <li>• CIFs Authorization, Conduct of Business and General Obligations</li> <li>• SME Growth Markets</li> <li>• Regulated Markets</li> <li>• Date Reporting Service Providers (DRSPs)</li> </ul>
19:45 – 20:15	0:30	<b>Element 3- MiFID II: CIFs and Banks Organizational and Conduct of Business Requirements</b> <ul style="list-style-type: none"> <li>• Organizational Requirements</li> <li>• Specific Requirements</li> </ul>
<b>Total Net Duration</b>	<b>4:00</b>	<b>END OF DAY 1</b>

**COURSE PROGRAMME**

<b>09/10/2018</b>		<b>DAY 2</b>
<b>Time</b>	<b>Duration</b>	<b>Description</b>
16:00 -18:00	2:00	<b>Element 3- MiFID II: CIFs and Banks Organizational and Conduct of Business Req.(Continued)</b> <ul style="list-style-type: none"> <li>• Conflicts of Interest</li> <li>• Investor Protection Provisions</li> <li>• Investment Advice</li> <li>• Suitability</li> <li>• Best Execution</li> </ul>
18:00 – 18:15	0:15	<b>B r e a k</b>
18:15-19:15	1:00	<b>Element 8 - Market in Financial Instruments Regulation (MiFIR)</b> <ul style="list-style-type: none"> <li>• Scope and Special Provisions</li> <li>• Transparency Requirements</li> <li>• Reporting Requirements</li> <li>• Derivatives</li> </ul>
19:15-20:15	1:00	<b>Element 10 - European Market Infrastructure Regulation (EMIR)</b> <ul style="list-style-type: none"> <li>• EMIR</li> <li>• General Requirements</li> </ul>
<b>Total Net Duration</b>	<b>4:00</b>	<b>END OF DAY 2</b>

**COURSE PROGRAMME**

<b>11/10/2018</b>		<b>DAY 3</b>
<b>Time</b>	<b>Duration</b>	<b>Description</b>
16:00 -18:00	2:00	<b>Element 4- Open ended Undertakings for Collective Investment (UCI) Laws (2012-2016)</b> <ul style="list-style-type: none"> <li>• UCITS types, operational provisions and depositaries requirements</li> <li>• Obligations of UCITS</li> <li>• UCITS Structures</li> <li>• Management Companies</li> </ul>
18:00 – 18:15	0:15	<b>B r e a k</b>
18:15-19:45	1:30	<b>Element 5 - Alternative Investments</b> <ul style="list-style-type: none"> <li>• Organization and Operation of AIFs</li> <li>• Operational Conditions of AIFMs</li> <li>• AIFM Organizational Requirements</li> <li>• Marketing of AIFs</li> </ul>
19:45-20:15	0:30	<b>Element 6 - Business of Credit Institutions Laws of 1997-2016</b> <ul style="list-style-type: none"> <li>• General</li> <li>• Capital</li> <li>• Returns and Accounts</li> </ul>
<b>Total Net Duration</b>	<b>4:00</b>	<b>END OF DAY 3</b>

**COURSE PROGRAMME**

<b>15/10/2018</b>		<b>DAY 4</b>
<b>Time</b>	<b>Duration</b>	<b>Description</b>
16:00 -18:00	2:00	<b>Element 9- Capital Adequacy Requirements</b> <ul style="list-style-type: none"> <li>• Prudential Regulations, Capital and Own Funds Requirements</li> <li>• Risk Management Systems</li> <li>• Governance</li> <li>• The Supervisory Review and Evaluation Process (SREP)</li> <li>• The Purpose of the Internal Capital Adequacy Assessment Process (ICAAP)</li> </ul>
18:00 – 18:15	0:15	<b>B r e a k</b>
18:15-19:15	1:00	<b>Element 11 - Recovery and Resolution Laws</b> <ul style="list-style-type: none"> <li>• Recovery and Resolution Laws</li> <li>• Intra Group Financial Support</li> <li>• Early Intervention</li> <li>• Resolution</li> <li>• Procedural Obligations</li> <li>• Cross Border Group Resolution</li> </ul>
19:15-20:15	1:00	<b>Element 7- AML Laws (2007–2017)</b> <ul style="list-style-type: none"> <li>• Special Provisions in Respect of Financial and Other Business Activities</li> <li>• The Responsibilities of Financial Organizations</li> </ul>
<b>Total Net Duration</b>	<b>4:00</b>	<b>END OF DAY 4</b>

**COURSE PROGRAMME**

<b>23/10/2018</b>		<b>DAY 5</b>
<b>Time</b>	<b>Duration</b>	<b>Description</b>
16:00 -17:00	1:00	<b>Element 12- Prospectus Law (2012–16)</b> <ul style="list-style-type: none"> <li>• Scope and Purpose</li> <li>• Requirements and Exemptions</li> <li>• Securities Admitted to trading on a Regulated Market</li> <li>• Purpose and Content of the Prospectus</li> </ul>
17:00 -18:00	1:00	<b>Element 13 - Transparency Law</b> <ul style="list-style-type: none"> <li>• Information Reporting Requirements for Issuers</li> <li>• Framework of Communication for Issuers and Holders of Securities</li> <li>• Shareholder Obligations</li> </ul>
18:00 – 18:15	0:15	<b>B r e a k</b>
18:15-20:15	2:00	<b>Element 14 - Insider Dealing and Market Manipulation Regulation (2016)</b> <ul style="list-style-type: none"> <li>• Introduction – Inside Information</li> <li>• Provisions Relating to Issuers of Financial Instruments</li> <li>• Market Manipulation</li> <li>• Disseminating Information</li> <li>• Administrative Measures and Sanctions</li> </ul>
<b>Total Net Duration</b>	<b>4:00</b>	<b>END OF DAY 5</b>

**COURSE PROGRAMME**

<b>30/10/2018</b>		<b>DAY 6 – Revision</b>
<b>Time</b>	<b>Duration</b>	<b>Description</b>
16:00 -18:00	2:00	<b>Full Scope Revision</b> <ul style="list-style-type: none"> <li>• Recap on key points of syllabus</li> <li>• Mock/Practice Questions</li> <li>• Q&amp;A's</li> </ul>
18:00 – 18:15	0:15	<b>B r e a k</b>
18:15-20:15	2:00	<b>Full Scope Revision</b> <ul style="list-style-type: none"> <li>• Recap on key points</li> <li>• Mock/Practice Questions</li> <li>• Q&amp;A's</li> <li>• Exam Day tips and Good luck wishes!</li> </ul>
<b>Total Net Duration</b>	<b>4:00</b>	<b>END OF DAY 6</b>

**Certification:**

All participants will be awarded a certificate. Each hour of attendance will account for one unit of Continuing Professional Development (CPD) as required for members of most professional bodies.

**In-house Seminars:**

Globaltraining has been cooperating with many companies in Cyprus and abroad for covering their in-house training needs. Some of these companies are large multinational companies with presence in Cyprus and abroad. The clients we serve include a wide range of industries, including banking, accounting and audit, investment services firms, telecommunication, construction and retail. Tailor-made seminars are offered upon